



# C. P. & BERAR EDUCATION SOCIETY'S COLLEGE, NAGPUR

Re-Accredited with Grade B++ by NAAC Bangalore



**AQAR 2023-24**

**Criterion - VI**

**GOVERNANCE, LEADERSHIP AND MANAGEMENT**

**6.4 - Financial Management and Resource Mobilization**

**6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year**

DECLARATION



“न हि ज्ञानेन सदृशं पवित्रमिह विद्यते”

OFFICE OF THE PRINCIPAL

**C.P. & BERAR EDUCATION SOCIETY'S COLLEGE**

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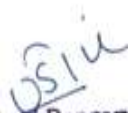
REF. No.-0/13/CPBC/025

Date:8/01/2025

DECLARATION

The Information, report, true copies of the supporting documents, numerical data etc. furnished in this file is verified by IQAC and found correct.

Hence this Certificate

  
Dr. Vinod Dongarwar  
IQAC Co-ordinator  
C.P. & Berar Education  
Society's College, Nagpur




  
Off. Principal  
C. P. & Berar E.S. College  
Nagpur

**6.4.1. – Institution conducts internal and external financial audit regularly**  
**Enumerate the Various internal and external financial audit carried out**  
**during the year**


**Institution conducts internal and external financial audits regularly:**

Enumerate the various internal and external financial audits carried out during the year highlighting the mechanism for settling audit objections (within a maximum of 200 words).

1. The Institution conducts internal and external financial audits regularly. The institution also has a strong financial advisory board for Management of accounts. All daily transactions are tallied by the cashier of the college and verified by the office superintendent.
2. **For External Audit-** The Management has appointed Chartered Accountants as the External Auditor of the college. At the end of every financial year, annual financial statements are prepared and presented for audit. The auditors review the financial statements, documents, vouchers and bills. They check statutory payments –TDS, Professional Tax, PF etc. The auditors also check Fees Receipts, disbursement of Scholarship received from Government and other agencies. The auditors verify all financial transactions and submit a detailed report of observations. Based on the observations given, the accountant of the college modifies the statements of accounts as required.  
 In addition, Specific Grants are audited by competent authorities like ICSSR. Salary and Non-Salary Grants are audited by Joint Director; observations are shared and necessary actions are taken by college administration.

  
 Off. Principal  
 C. P. & Berar E.S. College  
 Nagpur



  
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